

January 2012

# Southwestern Pennsylvania Real Estate Market Report



Prudential Preferred Realty buyers  
Shawn, Bridget, Maura at their new  
home in Sewickley



**Prudential**  
Preferred Realty

## Double-Digit Increase in January Home Sales

Data source: The West Penn Multi-List, Inc.

These numbers represent the 13-county area serviced by the West Penn Multi-List, Inc. (Allegheny, Armstrong, Beaver, Butler, Washington, Westmoreland, Fayette, Greene, Clarion, Lawrence, Mercer, Somerset and Indiana Counties) unless county is specified.

### January Market Overview January 2012 versus January 2011

- ↑ **25.59%** increase in **Homes Under Agreement** versus January 2011 (1,997 homes versus 2,508)
- ↑ **7.74%** increase in **New Listings** versus January 2011 (2,339 homes versus 2,520)
- ↑ **5.07%** Average sale price increased (\$145,412 versus \$152,782).

### County Specific Increases January 2012 versus January 2011 homes under agreement

- ↑ **Allegheny County 19.03%** increase (1,067 homes versus 1,270)
- ↑ **Beaver County 24.43%** increase (131 homes versus 163)
- ↑ **Butler County 26.35%** increase (148 homes versus 187)
- ↑ **Washington County 43.48%** increase (161 homes versus 231)
- ↑ **Westmoreland County 38.14%** increase (236 homes versus 326)

“ All indicators are moving in the right direction for the first month of the new year, we've seen increases from last January in homes under agreement, new listings and average sale price, which is positive news for our region. ”

- Ron Croushore, President & CEO of Prudential Preferred Realty